

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender cum- Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.11,21,374/- (Rupees Eleven Lakh Twenty One Thousand Three Hundred and Seventy Four only)** as on **17-03-2024** together with further interest to be charged from **18-03-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Lakshmi Narasimha Cement Agency, Shop No.4, AAS College, Yaggathi Panchappa Complex, Adoni, Andhra Pradesh, Kurnool District - 518301. No.2) Mr. Chakali Nagesh, S/o. C.Sanjanna, H.No:9-392, Marathwadi Street, Adoni, Andhra Pradesh, Kurnool District - 518301. No.3) Mrs. Chakali Eramma, W/o. C. Nagesh, H.No:9-392, Marathwadi Street, Adoni, Andhra Pradesh, Kurnool District - 518301.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Chakali Nagesh, S/o. C. Sanjanna)

House bearing Door No. Old:7-225, New :12-383 present New :10-312 Western Side Door facing house in front of House pails situate in Marathwadi Street, within Adoni Town and Municipality, in the Registration District of Kurnool and Sub-Registration District of Adoni with the following particulars : **Boundaries:** East: House of C R Eranna and C Thayanna. West : Drainage then Road, North : House of H Shaikshavali, South : House of C H Thikkanna Yellappa, Pedda Thayanna and Chinna Thayanna. **Measurements:** East-West : 24 feet or 7.315 Mtrs. North - South :10 1/2 Feet or 3.200 Mtrs, Constructed Area : East- West : 24 feet * 10½ feet, Total Area : 28 Sq Yds. Constructed Area : 252 Sq Feet. This property situated in Vengalapuram S.No.55/2.

Reserve Price : Rs.7,00,000/-

(Rupees Seven Lakh only)

Schedule - B : (Property Owned by Mr. Chakali Nagesh, S/o. C. Sanjanna)

House bearing Door No.Old: 7-532, New :11-358, Present: 9-392 situate in Maratgeri Street, Door facing on East-North Side Portion, within Adoni Town and Municipality, in the Registration District of Kurnool and Sub-Registration District of Adoni with the following particulars : **Boundaries:** East :Rastha. West & South :Old house belongs to Masthan Sab, North: House of Mallaiah. **Measurements:** Thakku -1 : Western Side Open Place: East- West : 23 3/4 feet or 7.23 Mtrs., North- South : 11 1/4 feet or 3.43 Mtrs., Thakku-2 : Eastern side East Door Dilapidated Open Place: East-West : 6 1/2 feet or 1.98 Mtrs, North -South : 12 feet or 3.62 Mtrs, Total Area : 38.35 Sq. Yds. This property situated in Vengalapuram S.No.55/2.

Reserve Price : Rs.10,00,000/-

(Rupees Ten Lakh only)

RE-AUCTION DETAILS

| Date of Re-Tender-cum-Auction Sale | Venue |
|------------------------------------|--|
| 08-04-2024 | City Union Bank Limited, Adoni Branch, 79/1A, ESI Hospital Road, Behind NTR Statue, Adoni, Kurnool, Andhra Pradesh - 518301 Telephone No.08512-222611, Cell No.9393098158. |

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Adoni Branch, 79/1A, ESI Hospital Road, Behind NTR Statue, Adoni, Kurnool, Andhra Pradesh - 518301.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08512-222611, Cell No.9393098158.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **02.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 18-03-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com